# FLORIDA OFFICE OF INSURANCE REGULATION

KEVIN M. McCarty
Insurance Commissioner

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## Office Statement

#### Commissioner McCarty on the Passage of SB 542 Flood Insurance

Thursday, May 01, 2014

"The Florida Legislature's action today in passing SB 542 promoting choice in the flood insurance market will be good for Florida consumers. We thank the Legislature and Senator Brandes and Representative Hooper for sponsoring this measure.

The Office of Insurance Regulation looks forward to the opportunity to work collaboratively with Florida insurers and well-capitalized reinsurers who are interested in providing a private sector alternative to the National Flood Insurance Program.

With the storms this week and with hurricane season starting one month from today, property owners should be mindful of flood risk and consult with their insurance agent today to review their coverage needs."

**MEDIA NOTE:** The Office's new Hurricane Season Resources webpage, located **here**, can also be reached through our homepage at <a href="www.floir.com">www.floir.com</a>. It contains a wealth of information for your readers, listeners, and viewers, including a list of private insurance companies writing policies here in Florida, advice on ensuring you have the right coverage, ways to better protect your property, and household safety tips that everyone living in the Sunshine State needs to know.

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### **About the Florida Office of Insurance Regulation**

The Florida Office of Insurance Regulation has primary responsibility for regulation, compliance and enforcement of statutes related to the business of insurance and the monitoring of industry markets. For more information about the Office, please visit <a href="https://www.floir.com">www.floir.com</a> or follow us on Twitter <a href="https://www.floir.com">@FLOIR\_comm</a> and <a href="https://www.floir.com">Facebook</a>.

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