CITIZENS PROPERTY INSURANCE CORPORATION 2312 KILLEARN CENTER BLVD., BUILDING A TALLAHASSEE, FLORIDA 32309



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Citizens Releases 2015 Rate Press Kit

TALLAHASSEE, FL – Nearly seven out of 10 Citizens Property Insurance Corporation personal-lines policyholders will see rate reductions in 2015 under a slate of rate recommendations to be considered Wednesday by the Board of Governors in Orlando.

Under the proposed rates, policyholders with homeowners policies will experience an average decrease of 3.2 percent, while mobile-home owners will see rates drop by an average of 3.9 percent. The 2015 recommended rates will be submitted to the Office of Insurance Regulation, which must establish rates for Citizens before they take effect.

Citizens has prepared a <u>2015 rate kit</u> to provide members of the press with information about its 2015 rate filing. Additional information and answers to common questions about Citizens' rates and premiums are included in *Citizens 2015 Rates Frequently Asked Questions*. Also included in the kit are several documents that provide useful information about Citizens' costs and projected rate need for 2015.

The Citizens <u>2015 Rate Kit</u> is available under <u>Press Kits</u> on the <u>Media Resources</u> page of <u>www.citizensfla.com</u>.

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In 2002, the Florida Legislature created Citizens Property Insurance Corporation (Citizens), a not-for-profit alternative insurer, whose public purpose is to provide insurance to, and serve the needs of, property owners who cannot find coverage in the private insurance market.

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